



KEEP ENERGY AFFORDABLE AND RELIABLE; VOTE NO ON PROP 127

As you may have heard, **an out-of-state group primarily funded by California billionaire Tom Steyer** is supporting a ballot measure (Prop 127) that would amend Arizona's State Constitution to require that Arizona utility companies obtain 50% of their energy from renewable sources by 2030, **less than 12 years from now**.

If passed, Tom Steyer's Prop 127 would:

1. **Circumvent Arizona's current structure for regulating utilities**, which has provided Arizona residents with some of the safest, most reliable, and affordable energy in the country for over 100 years
2. Enshrine in the state constitution a regulatory mandate that will **dramatically increase electricity bills** (especially those of low-income and fixed-income residents), a mandate that could not be changed or modified without a costly ballot initiative or $\frac{3}{4}$ vote of the Legislature—**leaving Arizona residents with the burden of complying with a mandate that will have devastating consequences**
3. Require Arizona utilities to **shut down power plants** that have been providing safe, affordable, and reliable energy for decades, **costing taxpayers tens of millions of dollars** in lost tax revenue and thousands of high-paying jobs; Arizona schools stand to lose \$670 Million in revenues by 2030 if Prop 127 passes
4. **Threaten the viability of the Palo Verde Nuclear Generating Station**, the largest source of clean, carbon-free energy in the country, **costing 3,000 Arizona families their jobs** and erasing tens of millions of dollars of tax revenue for Arizona schools and public safety
5. **Force Arizona residents to pay hundreds of millions of dollars** for the construction of new, carbon-emitting natural gas plants that would be necessary to generate electricity when the sun is not shining and wind is not blowing
6. **Weaken Arizona's economic competitiveness** by more than doubling residential, commercial and industrial energy costs by 2030

While Tom Steyer's paid spokespeople claim the initiative will reduce Arizona residents' electricity bills and improve public health, the reality is that the initiative will do neither. **Renewable energy is intermittent** and requires support from flexible resources like natural gas or battery storage — these additional resources will require Arizona residents to pay billions of dollars extra to keep the lights and A/C on. In addition, the public health issues (asthma and respiratory illnesses) that the initiative spokespeople claim would be addressed by the ballot measure **would not be improved** by shutting down baseload plants such as Palo Verde.

In summary, an out-of-state group funded by a California billionaire is attempting to buy an amendment to the state constitution by inaccurately telling voters that it will clean the air and reduce their electricity bills. In fact, Prop 127 is certain to **dramatically increase electricity bills, kill thousands of jobs, eliminate tens of millions of dollars in tax revenue, and increase carbon emissions** in Arizona.

Vote NO on Prop 127