

U.S. SMALL BUSINESS ADMINISTRATION

## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH



## Popular Small Business Data Publications from the Office of Advocacy Updated for 2018

The Office of Advocacy's small business data summary, "[Frequently Asked Questions About Small Business](#)," has been updated with the latest government statistics. A contemporary infographic called "[What's New with Small Business](#)" illustrates the FAQ's key small business facts in a precise and colorful fashion.

The FAQ shows the small business sector's major economic role of in the American economy.

- Most businesses are small – 99.9 percent of all firms.
- The total number of small businesses just surpassed 30 million.
- Small businesses generated 32.9 percent of known export value.
- Small businesses pay 40.8 percent of private sector payroll.
- Small businesses are the nation's job creators. They generated 66 percent of net new jobs since 2000.
- About half of all establishments survive at least five years, and about one-third survive at least 10 years.

You can find both publications on the Office of Advocacy's website at [www.sba.gov/advocacy/frequently-asked-questions-about-small-business](http://www.sba.gov/advocacy/frequently-asked-questions-about-small-business).

### SMALL BUSINESSES COMPRISE:

ALL FIRMS	ALL FIRMS with paid employees	EXPORTING FIRMS
99.9%	99.7%	97.6%
KNOWN EXPORT VALUE	PRIVATE SECTOR EM- PLOYEES	PRIVATE SECTOR PAYROLL
32.9%	47.5%	40.8%

